

**OFFICE OF THE COUNCIL AUDITOR**  
Suite 200, St. James Building



**MEMORANDUM**

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| <b>Date:</b>    | December 10, 2019   |
| <b>To:</b>      | Council Member Randy DeFoor   |
| <b>From:</b>    | Kyle S. Billy, Council Auditor  |
| <b>Subject:</b> | Compilation of Contracts for Law Firms and Financial Advisors Hired by JEA for Exploring a Recapitalization Event |

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Per your request, we have compiled and attached summaries of the contracts for the law firms and financial advisors hired by JEA for exploring a recapitalization event. The contracts with the seven law firms have not to exceed amounts that total \$1,300,000. However, information provided by the Office of General Counsel (attached) shows that at least three, and possibly four of the law firms have exceeded their not to exceed amount and will require contract amendments. The financial advisor firms receive varying amounts of compensation depending on whether or not JEA is sold and other additional factors, which we have attempted to describe in our spreadsheets. Per JEA, their lobbyists serve all of their lobbying needs and none were specifically hired to assist with recapitalization efforts. We have compiled and attached a summary of JEA lobbyist contracts. Please let me know if you have additional questions.

Attachments:  
Council Auditor Summaries of Law Firms, Financial Advisors, and Lobbyists  
JEA ITN Related Legal Engagements – 12/9/19

Cc: All City Council Members  
Sherry Hall, JEA